



## Course Specifications

<b>Course Title:</b>	Principles of Macroeconomics
<b>Course Code:</b>	ECON 102
<b>Program:</b>	BSBA (Finance)
<b>Department:</b>	Finance
<b>College:</b>	Business Administration, Alkharj
<b>Institution:</b>	Prince Sattam bin Abdulaziz University, Al-Kharj

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## A. Course Identification

<b>1. Credit hours:</b> 4
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input type="checkbox"/> Others <input type="checkbox"/>
b. Required <input type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> 5 <sup>th</sup> /2 <sup>nd</sup>
<b>4. Pre-requisites for this course (if any):</b> ECON 101
<b>5. Co-requisites for this course (if any):</b> N/A

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	44	100
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

### 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	44
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	44

## B. Course Objectives and Learning Outcomes

### 1. Course Description

The main purpose of this course is to introduce the students to theoretical fundamentals of Macroeconomics. The course covers major economic topics such as national income accounting, Classical & Keynesian NI Models, AD-AS model, Consumption, Investment, unemployment, inflation, economic cycle and instruments & objectives of economic policies.

### 2. Course Main Objective

The main objective of this course is to introduce the students to theoretical fundamentals of Macroeconomics. The course covers major economic topics such as national income accounting, Classical & Keynesian NI Models, AD-AS model, Consumption, Investment, unemployment, inflation, economic cycle and instruments & objectives of economic policies.

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge and Understanding:</b>	
1.1	Define macroeconomics concepts and methods of economic analysis and the ability to apply these to a range of business problems	1.1
1.2	Listing general principles and postulates of economics.	1.2
1.3	Reorganize concepts and theories of macroeconomics for the business problems/applications	1.1
1.4		
1.5		
<b>2</b>	<b>Skills:</b>	
2.1	Cognitive skills to be developed to create knowledge of central concepts of Macroeconomics.	2.4
2.2	Estimate and interpret national economic aggregates.	2.3
2.3	Communication, Information Technology, Numerical	2.4
2...		
<b>3</b>	<b>Values:</b>	
3.1		
3.2		
3.3		
3...		

### C. Course Content

No	List of Topics	Contact Hours
1	<b>General Introduction of Macro Concepts:</b> Microeconomics vs. Macroeconomics, Subject matter of Macroeconomics, General Macro Concepts – Variables (dependent & independent, exogenous & endogenous, stock & flow), Functional Functions in Macroeconomics.	4
2	<b>National Income Analysis:</b> Economic Activities, Economic Systems, The Circular Flow of Income in Two Sector System, Measurement of National Product and Income, Conceptual and Measurement Problems, Alternative Concepts of Total Product .	12
3	<b>Income Employment Determination:</b> Employment and Unemployment, Relationship between Employment and Output, Classical Theory of Full Employment, Aggregate Demand Function and Aggregate Supply Function.	8
4	<b>Saving and Investment:</b> Meaning of Saving and Investment, Savings in Classical and Keynesian Economics, Factors Affecting Savings, and Investment, Autonomous and Induced Investment, Logical Identity or Accounting Equality of Savings and Investment, Paradox of Thrift, Consumption Function, Concept of Multiplier and Accelerator.	8
5	<b>Inflation, Unemployment, Business Cycle and Economic Policy Measures:</b> Inflation and its Types, Factors Affecting Inflationary Gap, Meaning, Types and Causes of Unemployment, Meaning, Phases and Characteristics of Business Cycle (Recession, Boom), Instruments of Economic Policy (Monetary Policy, Fiscal Policy and Exchange Rate Policy), Objectives of Economic Policy.	12
...		
<b>Total</b>		<b>44</b>

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge and Understanding</b>		
1.1	Define macroeconomics concepts and methods of economic analysis and the ability to apply these to a range of business problems	1). Class lectures. 2). Memorization of important concept and techniques. 3). Brainstorming sessions on related issues. 4). Home assignments. 5). Small group work 6). Presentations by the students.	1) In class short MCQs quizzes 2) Two mid-term exams One final examination
1.2	Listing general principles and postulates of economics.		
1.3	Reorganize concepts and theories of macroeconomics for the business problems/applications		
<b>2.0</b>	<b>Skills</b>		
2.1	Cognitive skills to be developed to create knowledge of central concepts of Macroeconomics.	Cognitive skills are developed through lectures supported by assigning homework, giving chance to students for making presentations and independent learning.	Assessment of cognitive skills occurs in the range of assessment methods employed i.e. examination and course work
2.2	Estimate and interpret national economic aggregates.		
2.3	Communication, Information Technology, Numerical		
<b>3.0</b>	<b>Values</b>		
3.1			
3.2			
...			

### 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Mid Term Examination	9 <sup>th</sup>	25%
2	Quizzes	4 <sup>th</sup> , 6 <sup>th</sup> , and 8 <sup>th</sup>	15%
3	Mini Project and Presentation	9 <sup>th</sup>	10%
4	Final Term Examination	12 <sup>th</sup> and 13 <sup>th</sup>	50%
5			
6			
7			

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

CBAK faculty is available for their students for 6 office hours per week where students can set up appointments. In addition to these office hours, faculty can be contacted through e-mail and telephone.

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	Hubbard, R.G., O’Brein, A.P., Eid, A.G. and El Anshasy, A. (2011) Economics: Arab World Edition, Pearson.
<b>Essential References Materials</b>	Mankiw N. G. (2014) “Brief Principles of Macroeconomics (9th edition)” Thomson south-western USA. (Global Edition) Perkin, M. (2016). Macroeconomics. 12th Global Edition, Pearson Education Limited. Acemoglu, D., Laibson, D. and List, J.A. (2015). Macroeconomics (Global Edition), Pearson Education Limited.
<b>Electronic Materials</b>	<ul style="list-style-type: none"> <li>• Bloomberg.Com: <a href="http://www.bloomberg.com">http://www.bloomberg.com</a></li> <li>• Yahoo Economic News: <a href="http://news.yahoo.com/business/us-economy">http://news.yahoo.com/business/us-economy</a></li> <li>• International Monetary Fund: <a href="http://www.imf.org">www.imf.org</a></li> <li>• World Bank: <a href="http://www.worldbank.org/">http://www.worldbank.org/</a></li> <li>• Saudi Arabian Monetary Agency: <a href="http://www.sama.gov.sa/">http://www.sama.gov.sa/</a></li> </ul>
<b>Other Learning Materials</b>	

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classrooms
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Smart Board and software
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
At the end of each academic	Students	Questionnaire

Evaluation Areas/Issues	Evaluators	Evaluation Methods
<p>semester, students' feedback is taken. A survey form entitled, Course Evaluation Survey (CES) provided by NCAAA is administered by Quality &amp; Development Unit regularly using the Survey Monkey portal. In the CES, Q.No.5 to Q.No.9 reflects the students' opinion on the effectiveness of teaching. Further, students can also provide their feedback on the effectiveness of teaching using the open-ended questions given at the end of CES.</p>		
<p>A senior faculty from the college/department nominated by DC visits the class and observes at least 2-3 classes during the entire semester. Peer observer provides his feedback on a template provided by Deanship of Development &amp; Quality viz. class observation form for developing the teaching learning process.</p>	HOD and some senior faculty	Peer review form
<p>At the end of each semester, the course instructor self-reflects his experiences during the semester and prepares the course report, which is discussed at the DC/CC for further improvement.</p>	HOD	Quality of CR

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

Council / Committee	Departmental Council
Reference No.	
Date	September 2022

