



Course Specifications

Course Title:	ADVANCED ACCOUNTING
Course Code:	ACCT 301
Program:	Accounting
Department:	Accounting
College:	College of Business Administration Al Kharj
Institution:	Prince Sattam Bin Abdulaziz University

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A. Course Identification

1. Credit hours: 6 (4+2+0)
2. Course type a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/> b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Level 10/4
4. Pre-requisites for this course (if any): Intermediate Accounting-2 (ACCT 218)
5. Co-requisites for this course (if any): Nil

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	66	100%
2	Blended	--	--
3	E-learning	--	--
4	Distance learning	--	--
5	Other	--	--

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	44
2	Laboratory/Studio	--
3	Tutorial	--
4	Others (Practical Exercise)	22
	Total	66

B. Course Objectives and Learning Outcomes

<p>1. Course Description</p> <p>The course aims are to enhance student's understanding of accounting treatments and practices regarding partnership, corporate accounting, business combination, and consolidated financial statements. It also provides knowledge of International Financial Reporting Standards (IFRS) to the students.</p>
<p>2. Course Main Objective</p> <p>The main objective of this course is to provide knowledge of advanced accounting issues and background on the international financial reporting standards.</p>

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Describe concept of business combinations, types, methods and accounting for business combination	PLO – 1.1
1.2	Describe Partnership, mutual agency, association of individual, partnership agreement, Admission, retirement, death of partners accounting treatments with income statement, typical income sharing ratio, partners' capital account.	PLO – 1.2
1.3	Outline Corporate Accounting, difference between partnership and company, types of companies, share, share capital, kinds of shares, Issue of Shares, over subscription, under subscription, calls in advance, calls in arrears, forfeiture of shares	PLO – 1.2
1.4	Recognize consolidation theories, Consolidated Financial Statements, Holding Companies, subsidiary companies, consolidated balance sheet, accounting for investment by the cost, partial equity and complete equity method, consolidation after acquisition	PLO – 1.4
1.5	Exhibit International Financial Reporting Standards (IFRS), concepts, objectives of IFRS, US GAAP, and IFRS, Basic principles of financial reporting and their application in IFRS.	PLO – 1.5
2	Skills :	
2.1	Interpret corporate accounting problems such as issuance of shares, corporation accounting problems such as issuance of equity, treasury stocks and dividend.	PLO – 2.2
2.2	Critically assess concepts relevant to partnerships and accounting treatment used in admission, retirement and dissolution for firm	PLO – 2.3
2.3	Ability to self-appraise and reflect on relevant practices to partnership and corporation accounting	PLO – 2.1
2.4	Recognize ethical issues confronting participants in the financial reporting	PLO – 2.4
3	Values:	
3.1	Maintain the interest of stakeholders and keep the integrity and confidentiality of accounting information and comply with regulatory requirements	PLO – 3.2
3.2		
3.3		
3...		

C. Course Content

No	List of Topics	Contact Hours
1	Business Combination and the Conceptual Framework: Business Combination, nature of combination, terminology and type of business combination, determining prices and methods of payment in business combination, alternative concepts of consolidated financial statement: net income, balance sheet, economic entity vs. parent concept, overview of FASB. Accounting for Business Combination.	10
2	Partnership Accounting: Partnership: partnership, characteristics of partnership, mutual agency, association of individual, the partnership agreement, recording of investment in a partnership, income statement with division of net income, typical income sharing ratio, partners capital account, liquidation of partnership, procedure of adding new partner.	12
3	Corporate Accounting: meaning and characteristics of company, difference between partnership and company, types of companies, share, share capital, kinds of shares, Issue of Shares: at par, at premium, and at discount, over subscription, under subscription, calls in advance, calls in arrears, forfeiture of shares.	12

4	Consolidated Financial Statements: Holding Companies, advantages and disadvantages of holding companies stock acquisition, subsidiary and control, investment of the date of acquisition, consolidated balance sheet, accounting for investment by the cost, partial equity and complete equity method, consolidation after acquisition	14
5	International Financial Reporting Standards (IFRS): Underlying concepts of IFRS, Objectives of IFRS, US GAAP, differences between GAAP and IFRS, Basic principles of financial reporting and their application in IFRS. Overview of IFRS: IFRS 1: First-time Adoption of International Financial Reporting Standards, IFRS 2: Share-based Payment, IFRS 3: Business Combinations, IFRS 4: Insurance Contracts, IFRS 5: Non-current Assets Held for Sale and Discontinued Operations, IFRS 6: Exploration for and Evaluation of Mineral Assets, IFRS 7: Financial Instruments: Disclosures, IFRS 8: Operating Segments, IFRS 9: Financial Instruments	18
...		
Total		66

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Describe concept of business combinations, types, methods and accounting for business combination	<ul style="list-style-type: none"> • Lecture • Presentation • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignment
1.2	Describe Partnership, mutual agency, association of individual, partnership agreement, Admission, retirement, death of partners accounting treatments with income statement, typical income sharing ratio, partners' capital account.	<ul style="list-style-type: none"> • Lecture • Practical exercises • Case demonstration • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignment
1.3	Outline Corporate Accounting, difference between partnership and company, types of companies, share, share capital, kinds of shares, Issue of Shares, over subscription, under subscription, calls in advance, calls in arrears, forfeiture of shares	<ul style="list-style-type: none"> • Lecture • Practical exercises • Case demonstration • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignment
1.4	Recognize consolidation theories, Consolidated Financial Statements, Holding Companies, subsidiary companies, consolidated balance sheet, accounting for investment by the cost, partial equity and complete equity method, consolidation after acquisition	<ul style="list-style-type: none"> • Lecture • Practical exercises • Case demonstration • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignment
1.5	Exhibit International Financial Reporting Standards (IFRS), concepts, objectives of IFRS, US GAAP, and IFRS, Basic principles of financial reporting and their application in IFRS.	<ul style="list-style-type: none"> • Lecture • Practical exercises • Case demonstration • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignment
2.0	Skills		
2.1	Interpret corporate accounting problems such as issuance of shares, corporation accounting problems such as issuance of equity, treasury stocks and dividend.	<ul style="list-style-type: none"> • Lecture • Presentation • Practical exercises • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignments
2.2	Critically assess concepts relevant to partnerships and accounting treatment used	<ul style="list-style-type: none"> • Lecture 	<ul style="list-style-type: none"> • Class Participation

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
	in admission, retirement and dissolution for firm	<ul style="list-style-type: none"> • Presentation • Practical exercises • Discussion 	<ul style="list-style-type: none"> • Quiz • Exams • Assignments
2.3	Ability to self-appraise and reflect on relevant practices to partnership and corporation accounting	<ul style="list-style-type: none"> • Lecture • Presentation • Practical exercises • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignments
2.4	Recognize ethical issues confronting participants in the financial reporting	<ul style="list-style-type: none"> • Lecture • Presentation • Practical exercises • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignments
3.0	Values		
3.1	Maintain the interest of stakeholders and keep the integrity and confidentiality of accounting information and comply with regulatory requirements	<ul style="list-style-type: none"> • Lecture • Presentation • Practical exercises • Discussion 	<ul style="list-style-type: none"> • Class Participation • Quiz • Exams • Assignments
3.2			
...			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quizzes	2, 7, 10,	10%
2	Assignment	2, 4, 6	5%
3	Mid Term Examination I	5	15%
4	Mid Term Examination II	10	15%
5	Class Participation	-	5%
6	Final examination	-	50%
7	Total	-	100%
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

Teaching faculty is expected to be available for six hours per week.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	- Advanced Accounting, 5th Edition International Student Version, Debra C. Jeter, Paul K. Chaney, ISBN: 978-1-118-37943-1, 2012.
Essential References Materials	- Advanced Financial Accounting by Richard E. Baker, Valdean C.L., Thomas E. King, Mc. Graw Hill Publishers, 2012

	- Modern Advanced Accounting by E.John Larsen, Mc Graw Hill Publishers.
Electronic Materials	- http://www.blackboard.com - https://moodle.com .
Other Learning Materials	- Multimedia associated with the text book and the relevant websites

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	- Lecture room with a capacity of more than 25 seats - White Board, or Star Board.
Technology Resources (AV, data show, Smart Board, software, etc.)	- Smart Board - Projector
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	- Stationary - White board Marker.

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of Teaching	Students	Indirect
Evaluation of Teaching	Peer Reviewer	Direct
Achievement of CLOs	Program Leader	Direct
Quality of Learning Resource	Program Leader	Direct

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Department Council
Reference No.	
Date	